

# ANNUAL REPORT 2023

JULY 1, 2022-JUNE 30, 2023

# REPUBLIC COUNTY COMMUNITY FOUNDATION

Helping You Give Today for a Better Tomorrow www.republiccountycf.org 785-527-5631

# LETTER FROM THE CHAIR

Dear Donors and Friends,

The Republic County Community Foundation finished another outstanding fiscal year on June 30, 2023. This was a record year in donations to the Foundation with two significant estate gifts. The Republic County Community Action Fund (from which the Foundation makes unrestricted grants) received \$1,153,284 in donations,including an estate gift of \$1,050,000. That is *generosity*.

Grants awarded by the Foundation from the Community Action Fund totaled \$119,654 and will help complete projects in the four corners of Republic County. These grants mean an improved *quality of life* for Republic County citizens.

Scholarship funds held by the Foundation have received many generous gifts. During the year, 12 Republic County students were awarded a total of \$22,723 to further aid them in their post secondary education. Those students are now attending trade schools, junior colleges, and four year colleges and universities. Scholarship aid will surely have a lifelong positive effect on the *quality of life* for these students. The Lewis-Pruitt Scholarship Fund was also established last year and will award its first scholarship in the spring of 2024.

Thank you to John Eichman and Mark Tipton for completing their terms as Foundation board members, and a special thank you to Lesley Popelka for serving as board chair for the last three years. It was a job well done, Lesley, and we appreciate your service!

Steve Scofield, Board Chair

Here Scofield

# OUR MISSION

Our mission is to help people invest in meaningful ways to make a difference in the community by building permanent endowment funds and meeting charitable community needs.

### **ADVISORY BOARD**

Steve Scofield, Chair

Matt Dowell, Vice-Chair

Lesley Popelka, Past Chair

Tim Gottschalk, Secretary/Treasurer

**Bruce Ball** 

**John Charles** 

**Susan Childs** 

Dan Douglas

Luke Mahin

Bill Navis

Philip Poppe

Saunie Reed

**Deb Tipton** 

**Bethany Wallin** 

### **REGIONAL STAFF**

We are an affiliate of the Greater Salina Community Foundation.

Jessica Martin, President & Executive Director

Rita Northup, Executive Assistant

Michael Chambers, VP of Community Impact

**Brandee Mayginnes**, Director of Operations

Kristin Blake, Director of Finance

Shanna King, Staff Accountant

Jessica Fuller, Director of Grants & Scholarships

Natalie Wood, Affiliate Relations & Grants Coordinator

#### **INDIVIDUAL & FAMILIES**

Ward & Ilene Aurand **Brad & Jill Boyer** Tony & Kim Bombardier Collins Family: Jack, Sue, Jack Jr., Steven, Stephanie & Percy Jr. Dorothy M. Fisher Ken & Sue Fischer The Maurice, Mark & Mike Gieber Family and The Robert Morris **Family** Fred & Lorine Gleue Tim & Julie Gottschalk Beverly Hyde Kenneth & Jacalyn Moravek Bill & Chris Navis John & Dorothy Rhine Sid & Pam Scofield Steve & Jewelda Scofield **Brent & Rachelle Scott** Robert, Georgene & Steven **Surber Family** Dr. Andy & Vickie Walker

#### **BUSINESS ENTITIES**

Arbuthnot's, Inc.
Astra Bank
The Citizens National Bank
Crossroads Pharmacy, Inc.
Gottschalk & Company CPA's, LLC
Jensik Insurance
Nesika Energy, LLC
New Century Bank
People's Exchange Bank
Republic County Historical Society
Rural Gas, Inc.
Strategic Asset Management, LLC
Swedish-American State Bank
Tibbetts Bros., Inc.

#### **SUSTAINERS**

Alan & Lanie Engle
Tim & Julie Gottschalk
Gottschalk & Company CPA's, LLC
David & Janet Heyka
Jim & Lori McDonald
Steve & Jewelda Scofield

# FUND STORY

#### A Family Legacy: Beverly & Shirley Hyde

Twin sisters and life long companions
Beverly and Shirley Hyde left the Republic
County Community Foundation a \$1.4M
estate gift after Beverly passed in March
2021 to benefit local charities, making it
the largest estate gift the Foundation has
ever recevied.

Beverly and Shirley were born and raised in Courtland, Kansas, and received their Bachelor of Science in Nursing degrees from the University of Kansas. After graduation, they moved to Denver, Colorado, where they worked as Registered Nurses until retiring back in Courtland in 1993.

They were not ones to sit still and were very active in their retirement years collecting antique cut glass dishes, learning to make and repair jewelry, and getting involved in local community events. They were also avid KU fans and enjoyed music and cooking.

One of the most notable attributes of "The Hyde Girls" was their commitment and love for their community. "When you visited with Shirley and Beverly it was clear that they were proud of their family's legacy in the community," said Tanner Johnson, President & CEO of the Swedish-American State Bank. "We feel blessed to have a portion of their estate staying in our local communities."

Beverly was also a founding donor of the Republic County Community Foundation. "We are so thankful for their most generous contribution to RCCF. They were just first class, very kind and generous ladies," said Tim Gottschalk, Board Secretary/Treasurer. "It's people like them that make our communities better for future generations."



Beverly Hyde, Founding Donor

The gift from "The Hyde Girls" created five new funds this year that will carry on their family's legacy forever:

- The Beverly J. Hyde Fund for the Courtland Covenant Church
- The Beverly J. Hyde Fund for the Pike Valley Foundation
- The J. Oran and Marguerite Hyde Fund for the Courtland Community Library
- The Shirley Jean Hyde Fund for the Courtland Arts Council
- The Shirley Jean Hyde Fund for the Republic County Historical Museum

# IMPACT STORY



USD 426 Students Help Tackle Affordable Housing

Republic County Community Action Fund - \$5,149.26

Dane G. Hansen Community Grant Fund- \$8,720.46 Seed money was granted to Pike Valley Schools from the Republic County Community Foundation to help tackle affordable housing in Western Republic County including the cities of Courtland, Norway, Republic, and Scandia.

The current housing market does not support the needs of the workforce, making it difficult to attract employees, including teachers at USD 426. Most of the homes in Republic County were built before 1929 and are expensive to maintain if they haven't already been torn down.

A partnership with Republic County Economic Development (RCED) led to the creation of a panel-built housing program at the school's new Industrial Arts shop. A panel-built housing system enables exterior walls to be produced offsite, and then transported by truck to anywhere in the region. This keeps costs down and doesn't depend on contractor availability.

Students in Pike Valley
High School's wood classes
will construct the panels
with the highest energy
efficient standards to help
control utility costs after a
family moves in. This not
only gives students handson experience, but also
introduces them to the
building trade career.

These prefab panels are part of a proposed program to build the first house of a revolving build program for Western Republic County communities. The house will be a three bedroom, two bath home built on slab.

In addition to the partnership with the school, RCED is also seeking financial donations, lot donations and volunteer help to keep the cost of the homes down.





Over \$585,000 was granted to 27 local nonprofits to support their missions and preserve our rural way of life. These grants are distributed annually from funds held at the Foundation on behalf of our donors and generous people like you who give today for a better tomorrow!



"Thank you for choosing ME for this scholarship opportunity!
It allows me to focus my time more on my studies and job
shadowing as I will not have to work as many hours during the
semester to help pay for college. I truly appreciate donors like you
who help students be successful in their college education!"

Lexus Talkington, Kansas State University, Interior Design Joyce & Jim Hill Scholarship

# SCHOLARSHIP RECIPIENTS

Amos & Joyce Blecha 4-H Scholarship

Kiersten Morgan Ella Pachta

Clara Dowell Legacy Scholarship

Ella Pachta

Florea Family Scholarship

Ella Pachta

Johnson-Granstedt Memorial Scholarship

Kiersten Morgan Teagon Reeves

\* Renewable Scholarship

Joyce & Jim Hill Scholarship

Teagon Reeves Lexus Talkington

#### Scott Family Scholarship

Brandon Allen
Katrina Ball\*
Carolina Barraza\*
Ethan Benne\*
Brianna Maldonado\*
Trevor Martin\*
Kiersten Morgan
Tobi Wilber\*

\$22.7K AWARDED

# FOUNDATION FUNDS

(AS OF JUNE 30, 2023)

This list includes all RCCF funds established as of June 30, 2023. If you believe there is an error, or we need to make a correction, please contact us.

#### **ADMINISTRATIVE**

Kansas Health Foundation Operating Fund for Republic County Republic County Administrative Fund

#### **DESIGNATED**

Beverly J. Hyde Fund for the Courtland Covenant Church\*
Beverly J. Hyde Fund for the Pike Valley Foundation\*
J. Oran and Marguerite Hyde Fund for the Courtland Community Library\*
Shirley Jean Hyde Fund for the Courtland Arts Council\*
Shirley Jean Hyde Fund for the Republic County Historical Museum\*
The Lewis-Pruitt Fund\*
Republic County Schools USD 109 Fund
Strnad Family Fund

#### **DONOR ADVISED**

Clifford & Betty Makalous Fund Hop for Heroes Fund Julie & Tim Gottschalk Family Fund Pike Valley Foundation Fund Roger Simms Family Foundation Fund

#### **FIELD OF INTEREST**

Dane G. Hansen Community Grant Fund- Republic County Kansas Health Foundation Fund for Republic County North Central Kansas Health Care Foundation Fund Republic County Health Fund

#### ORGANIZATION

Belleville Public Library Fund
Belleville United Presbyterian Church Fund
Blair Center for the Arts Fund
Church People Concerned Foundation, Inc. Fund
Distinguished Young Women of Kansas Fund\*
High Banks Hall of Fame Fund
Republic County Historical Society Fund

#### **PROVISIONAL**

Belleville Community Center Fund

#### **SCHOLARSHIP**

#### Designated

Kansas Emergency Management Association, Inc. Scholarship Fund

#### **Traditional**

Amos & Joyce Blecha Scholarship Fund
Bruce Bowersox Memorial Scholarship Fund
Clara Dowell Legacy Scholarship Fund
Clarence Goppert Family Scholarship Fund
Florea Family Scholarship Fund
Johnson-Granstedt Memorial Scholarship Fund
Joyce & Jim Hill Scholarship Fund
Lewis-Pruitt Scholarship Fund\*
Scott Family Scholarship Fund

#### **UNRESTRICTED**

Republic County Community Action Fund

<sup>\*</sup> Denotes new fund

# WHAT TO GIVE OTHER THAN CASH

There are many ways to give to the community foundation besides cash including appreciated stocks and securities, retirement accounts, real estate, grain and even cryptocurrency!

Depending on your financial situation, these could be a more tax efficient way to give back to your community and should be discussed with your financial advisor.

Whatever you choose, we want to partner with you to give today for a better tomorrow!



# APPRECIATED STOCKS & SECURITIES

- Avoid long-term capital gains tax by donating appreciated stocks or securities that you have owned for over a year.
- Receive a charitable income tax deduction based on the full fair market value of the security.
- Examples include gifts of stock, bonds, and business interests.



#### RETIREMENT ACCOUNT

- Include the Foundation as a beneficiary of your retirement account. We receive the full amount and pay zero income tax, getting the entire benefit of your gift!
- If you are 70 1/2 or older you can contribute up to \$100,000 from your IRA directly to the Foundation (except for donor advised funds) and avoid paying income taxes on the distribution.







#### **REAL ESTATE**

- Avoid paying capital gains tax on the sale of the real estate.
- Receive a charitable income tax deduction based on the full fair market value of the property.
- All gifts of real estate are liquidated with the proceeds of the sale going to the fund of your choice.

#### **GRAIN**

- Transfer and donate the grain to the Foundation's account at the grain elevator and the Foundation sells it with proceeds going into the fund of you choice.
- Avoid income tax on the donated grain.
- Deduct the production cost of the donated grain if applicable.

#### **CRYPTOCURRENCY**

- Donate your cryptocurrency using The Giving Block platform on our website.
- Avoid capital gains tax on appreciated cryptocurrency held for at least one year.
- Receive a charitable income tax deduction based on the full fair market value of the cryptocurrency.

# DONOR

### LIST

This list includes gifts made between July 1, 2022 and June 30, 2023. If you believe there is an error, or we need to make a correction to how your name is listed, please contact us.

#### Individuals & Families

Brady E. & Samantha Alexander

Joyce E. Ball

Emma Berggren

Judy Blackburn

Joseph Blecha

Rosemary Burt

Russell & Lindsey Carlson

John Charles

Harry E. & Shirley A. Chermak

Barry & Susan Childs

Alex & Melissa Coonrod

Carroll & Jane Couture

Diane Dowell

Ledona Dowell

Matt & Tynan Dowell

Tobe & Robyn Duensing

Judith Dunn

John Eickman

Alan & Lanie Engle

Lorraine Evert

Ed Glenn

Tim & Julie Gottschalk

Larry & Amy Hadachek

Merle & Deb Hadachek

Mike Hadachek

Carrie Cherney Hahn

Joyce Hansen

Deanna Hobelmann

Gerald Holmberg

Daniel F. & Martha S. Housholder

Beverly Hyde

Nicholas H. Jefferson

James & Jean Jensby

Faye Jones

Loren G. & Judith L. Kisby

Lance & Cindy Kopsa

Barb Langston

Betty Larson

Robert K. & Sharon M. Larsen

Tom E. & Peggy L. Lesovsky

Nicholas Levendofsky

Janet Loring

Sherie Mahin

Aaron & Jessica Martin

Jim Miller

Glenn & Nancy Millington

Les & Annalee Novak

Barbara Popelka

Frank Popelka

Joel Popelka

John & Terri Popelka

Robert & Lesley Popelka

Phil Poppe

C. Edward & Marlene A. Redhair

Mark B. Rockwell

Jay & Jenny Russell

Pam Scofield

Steve Scofield

**Brent Scott** 

Josephine Sheridan

Shannon & Kendra Short

Marie & Oscar Soto

Jerry & Kathleen Stump

Steven Surber

**Bethany Swafford** 

Ann Swenson

Mark & Deb Tipton

Chuck & Carolyn Westin

Shari L. Wilson

Larry & Mabel Woodman

Kay & Phil Yates

Greg & Lesa Zenger

#### **Businesses & Organizations**

Astra Bank

Blattner Energy, LLC

Church People Concerned Foundation

Cunningham Communications, Inc.

Dane G. Hansen Foundation

Distinguished Young Woman

of Kansas

Donna J. Pruitt Trust

Estate of Ward Aurand

Gottschalk & Company, CPA's, LLC

Gottschalk, Inc.

Irrigation Ales, LLC

Melvin A. Pruitt Trust No. 1

**New Century Bank** 

NextEra Energy

Polansky Seed, Inc.

Relax Therapeutic Massage &

Bodyworks, LLC

Republic County Community

Foundation

**Rocky Pond Christmas** 

Rolling Hills Electric Cooperative, Inc.

Rural Gas, Inc.

Strategic Asset Management, LLC

The Citizens National Bank

Tibbetts Bros., Inc.

**United Bank & Trust** 

Valley Point Farms-Charles Family, LLC

Z.C.B.J. General Fund

#### Memorials

Melvin & Gerry Joerg

Francis & Jolene Levendofsky

#### Honorariums

Gary & Sara Bartak
Paul & Teresa Bartak

Terry & Marilyn Sullivan

### HOW IT WORKS

Our mission is to build permanent resources that will be here forever to support your passions and make Republic County a better place for future generations. Here's how it works:

#### **GIVE**

You make a gift to an existing fund or establish your own charitable giving fund. Contribute cash, stock, grain or other complex assets, and receive an immediate tax deduction in the same calendar year.



#### **GROW**

We invest our funds for long-term growth, making sure that your donation and fund will be here forever to support your passions and Republic County.



Our trailing 10-year annualized return is 7.96%.

#### **GRANT**

We distribute annual grants and scholarhips from the funds based on criteria set by donors just like you to support local nonprofits and students.



Grants can be made in your name or anonymously.



### **MATCH RESULTS**

\$53,123 Raised

\$50,000 Dane G. Hansen Foundation Match (Unrestricted Fund)

\$45,000 Dane G. Hansen Foundation Match (Administrative Endowment)

\$5,000 Dane G. Hansen Foundation Match (Operations)

**\$153,123 TOTAL IMPACT** 

# STATEMENT OF FINANCIAL POSITION

JULY 1, 2022 - JUNE 30, 2023

ASSETS	2023
Cash - Bennington State Bank	\$101,528
Pooled Investment - Vanguard	\$7,761,530
Segregated Investment Accounts	\$494,688
TOTAL ASSETS	\$8,357,746
LIABILITIES	
Accounts Payable	\$140
TOTAL LIABILITIES	\$140
NET ASSETS	
Fund Balance - Principal	\$7,200,863
Fund Balance - Income	\$1,156,743
TOTAL NET ASSETS	\$8,357,606
TOTAL LIABILITIES + NET ASSETS	\$8,357,746

# STATEMENT OF ACTIVITIES

REVENUES	2023
Gifts & Bequests - Principal	\$3,376,292
Gifts & Bequests - Income	\$50,362
Gifts & Bequests - Internal	\$369,327
Interest Income	\$3
Dividend Income	\$126,748
Realized Gain/Loss on Investments	\$21,372
Unrealized Gain/Loss on Investments	\$512,431
Grant Income	\$10,000
TOTAL REVENUE	\$4,466,535
EXPENSES	
Grants Authorized	¢505.070
Grants / tatriorized	\$585,362
Grants Authorized -Internal	\$585,362 \$369,327
Grants Authorized -Internal	\$369,327
Grants Authorized -Internal Scholarships Authorized	\$369,327 \$22,723
Grants Authorized -Internal Scholarships Authorized Administrative Fees	\$369,327 \$22,723 \$51,826



### REPUBLIC COUNTY COMMUNITY FOUNDATION

www.republiccountycf.org 785-527-5631

PO Box 541 Belleville, KS 66935-054