

## Affiliate Fee Schedule

An administrative contribution (fee) shall be charged annually to each Affiliate fund in the same manner as other funds within the Greater Salina Community Foundation. The contribution is based on the average daily balance of each fund as of the last day of the fiscal year.

A rebate grant will be made annually to the unrestricted fund of each Affiliate that is in at least its  $6^{th}$  year of existence, according to the following schedule:

Affiliate Assets	Percentage of Administrative Contribution rebated as Grant to Unrestricted Fund of Affiliate for immediate grants*
Up to \$1,000,000	No rebate grant made
\$1 million up to \$2 million	10% of administrative contribution paid to GSCF
\$2 million up to \$3 million	20% of administrative contribution paid to GSCF
\$3 million up to \$4 million	30% of administrative contribution paid to GSCF
\$4 million up to \$5 million	40% of administrative contribution paid to GSCF
* \$5 million	50% of administrative contribution paid to GSCF

<sup>\*</sup>If an Affiliate has more than \$5 million in assets, an administrative endowment of at least \$600,000 and an employed staff member; that Affiliate may choose to direct its rebate grant for expenditure through its administrative fund or unrestricted grant fund.